

L&T Mutual Fund

6th Floor, Brindavan, Plot No. 177
C. S. T. Road, Kalina
Santacruz (East), Mumbai 400 098

call 1800 2000 400
email investor.line@lntmf.co.in
website www.ltfs.com



L&T Financial Services
Mutual Fund

Notice-cum-Addendum (No. 40 of F.Y. 2020 - 2021)

Uniform applicability of Net Asset Value (“NAV”) across various schemes upon realization of funds:

Notice is hereby given that, pursuant to SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2020/175 dated September 17, 2020 and SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2020/253 dated December 31, 2020, in respect of purchase of units in the open-ended schemes of L&T Mutual Fund (“the Fund”) (except L&T Overnight Fund and L&T Liquid Fund), closing NAV of the day when the funds are available for utilization will be applicable, irrespective of the size and time of receipt of such application **with effect from Monday, February 01, 2021**. The existing provisions on cut-off timing and NAV applicability for L&T Overnight Fund and L&T Liquid Fund shall remain unchanged.

Accordingly, the existing provisions relating to applicability of NAV for Subscriptions/ switch-ins (including systematic transactions) for any amount and scheme category will be revised as under:

- i. Where the application is received upto 3.00 p.m. on a Business day and funds are available for utilization before the cut-off time - the closing NAV of the Business day shall be applicable.
- ii. Where the application is received after 3.00 p.m. on a Business day and funds are available for utilization on the same day or before the cut-off time of the next Business Day - the closing NAV of the next Business Day shall be applicable.
- iii. Irrespective of the time of receipt of application, where the funds are not available for utilization before the cut-off time - the closing NAV of next Business day on which the funds are available for utilization shall be applicable.
- iv. In respect of valid applications, the time of receipt of applications or the funds for the entire amount are available for utilization, whichever is later, will be used to determine the applicability of NAV.
- v. In case of other facilities for systematic transactions like Systematic Investment Plan (SIP), Systematic Transfer Plan (STP), etc., the NAV of the day on which the funds are available for utilization by the Target Scheme shall be considered irrespective of the installment date.

The relevant sections of SID and KIM of the schemes of the Fund shall stand modified in accordance with the above changes. All other terms & conditions of SID and KIM of the scheme of the Fund will remain unchanged.

The Notice-cum-Addendum forms an integral part of the Scheme Information Document (SID) & Key Information Memorandum (KIM) of the Schemes of L&T Mutual Fund.

Investors are requested to kindly take note of the above.

For L&T Investment Management Limited
(Investment Manager to L&T Mutual Fund)

Date : January 30, 2021

Place : Mumbai

Sd/-
Authorised Signatory

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.